

Accounting Major Requirements

Department of Economics, Management, and Accounting

ACCOUNTING MAJOR -- 126 hours

Students who wish to major in the area of professional accounting should contact a member of the accounting staff early in their careers, since this program requires a special sequence of courses. A major in accounting consists of 57 credits in the department, including 8 credits of economics, 15 credits of management, and 34 credits of accounting; 4 credits of mathematics; and 2 credits in English or communications. See the following required courses, hours, and prerequisites.

	<i>Course</i>	<i>Hours</i>	<i>Prerequisites</i>	
DEPARTMENTAL REQUIRED COURSES:				
ECONOMICS:				
ECON 211	Principles of Macroeconomics	4	None	
ECON 212	Principles of Microeconomics	4	ECON 211 (C- or better)	
MANAGEMENT:				
MGMT 222	Management Perspectives & Theory	4	ECON 211, 212 (or concurrent)	
MGMT 331	Marketing Management	4	ACCT 221, 222, MGMT 222, ECON 212, MATH 210*	
MGMT 341	Business Law	3	ECON 211 and 212	
MGMT 371	Financial Management	4	ACCT 221, 222, MGMT 222, ECON 212, MATH 210*	
ACCOUNTING:				
ACCT 221	Financial Accounting & Lab	4	None	
ACCT 222	Managerial Accounting & Lab	4	None	
ACCT 321	Intermediate Accounting I	4	ACCT 221	
ACCT 322	Intermediate Accounting II	4	ACCT 321	
ACCT 333	Accounting Information Systems	4	ACCT 221	
ACCT 375	Cost Accounting	4	ACCT 221 and 222	
Minimum of 10 hours of 400-level electives in Accounting Required:*				
ACCT 423	Auditing	4	10	ACCT 322 and 333
ACCT 425	Individual Taxation	4		ACCT 322 recommended
ACCT 426	Corporate Tax and Research	4		ACCT 425
ACCT 427	Advanced Accounting	4		ACCT 321 and 322
ACCT 428	Government and Not-for Profit Accounting	4		Co-Requisite ACCT 321
ACCT 430	Ethics in Accounting	2		ACCT 221 and 222
NON-DEPARTMENTAL REQUIRED COURSES:				
MATHEMATICS:				
MATH 210*	Introductory Statistics	4	None	
COMMUNICATIONS AND ENGLISH:				
[ONE OF THE FOLLOWING IS REQUIRED; BOTH ARE STRONGLY RECOMMENDED.]				
COMM 140	Public Presentations	4	2-4	None
ENG 214	Business Writing	2		ENG 113
		63-65		
Elective Accounting Courses:				
ACCT 361	Accounting Practicum I	4	ACCT 221, 222, and 333	
ACCT 362	Accounting Practicum II	4	ACCT 361 Co-Requisite	

PUBLIC ACCOUNTING PRE-PROFESSIONAL PROGRAM (OPTIONAL) – 150 HOURS:

Students who wish to pursue the public accounting pre-professional program should contact a member of the accounting staff early in their careers, since this program requires a special sequence of courses. Twenty hours of the above 400-level accounting courses are required (all except ACCT 430) by students wishing to complete the 150-hour track. In addition, ENG 214 (Business Writing), COMM 140 (Public Presentations), and CSCI 140 (Business Computing) are required for the 150-hour track.

Sixty-nine credit hours of management, economics, accounting, and statistics classes are required by the State of Michigan for sitting for the CPA exam (the 150 hour requirements include seventy-one hours of these classes). With careful planning, the 150-hour CPA Program can be completed in just four years.

* MATH 311 and 312 also meet this requirement.

THE 126-HOUR ACCOUNTING MAJOR

Prepares students for careers in industrial accounting, governmental accounting, and banking and finance. Students must complete the 150-hour optional public accounting track for careers as CPAs.

SUGGESTED SEQUENCE OF ACCOUNTING COURSES –

F A L L	C R E D I T S	S P R I N G	C R E D I T S
S O P H O M O R E Y E A R			
*ACCT 221 Financial Accounting & Lab	4	*ACCT 222 Managerial Accounting & Lab	4
		*ACCT 333 Accounting Information Sys.	4
		(soph. <i>or</i> jr. year)	
J U N I O R Y E A R			
ACCT 321 Intermediate Accounting 1	4	ACCT 322 Intermediate Accounting II	4
*ACCT 375 Cost Accounting	4	*ACCT 333 Accounting Information Sys.	4
		(soph. <i>or</i> jr. year)	
S E N I O R Y E A R			
*MGMT 341 Business Law <i>or</i> →	3	*MGMT 341 Business Law	3
^E ACCT 427 Advanced Accounting	4	^E ACCT 426 Corporate Tax and Research	4
^E ACCT 425 Individual Tax	4	^E ACCT 423 Auditing	4
^E ACCT 428 Gov't & Not-for-Profit Acct.	4	MAY TERM (jr. <i>or</i> sr. year)	
		^E ACCT 430 Ethics in Accounting	2
Offered All Year		Offered all year	
ACCT 361 Accounting Practicum I (recommended Jr. year)	4	ACCT 362 Accounting Practicum II	4
TOTAL HOURS POSSIBLE IN ACCOUNTING/LAW = 55			

CPA EXAM TOPICS (150-Hour Option)	CMA EXAM TOPICS (126-Hour Option)
1. (REG) Regulation: Law, Taxation, & Ethics	1. Economics, Finance, Management
2. (AUD) Auditing & Attestation	2. External Reporting, Auditing, and Tax**
3. (FAR) Financial Accounting & Reporting – Financial Reporting, Government and Not-for-Profit Accounting	3. Ethics and Cost Accounting
4. (BEC) Business Environment & Concepts, Econ, Finance, IT, Cost Acct.	4. Information Systems/Quantitative Methods

*These five accounting classes (bolded ones) and Business Law are recommended for **Management** majors interested in an accounting minor and who are possible **CMA** candidates, and are interested in a career in Banking, Finance or Cost Accounting.

*Part 2 will be waived if you have already passed all four parts of the CPA exam.

^E Minimum of **10** hours of 400-level electives are required; ACCT 423, 425, 427, and 428 are required by the MACPA for those intending to take the CPA exam in Michigan. See 150 Hour option.

Recommended Non-Business Electives:	Writing Skills:
Computer Skills:	+ENG 214 Business Writing (sophomore or junior year)
+CSCI 140 Business Computing (freshmen or sophomore year)	Quantitative Skills:
Communication Skills:	MATH 131 & 132 Calculus (If contemplating graduate school)
+COMM 140 Public Presentation	Analytical Skills:
COMM 160 Analytical Skills in Communication	PHIL 201 Logic
COMM 210 Interpersonal Communication	
COMM 220 Task Group Leadership	
COMM 335 Leadership Skills and Perspectives	

+Required to sit for the CPA exam