

STUDENT EMPLOYMENT INFORMATION

How do I apply for a work study job?

During the summer, Hope's Student Employment Office sends you information about the Job Fair to be held on Monday, August 30th. You can review student employment information once you have your *knowhope plus* PIN at:

<http://jobstop.hope.edu/>.



Will a work study award appear on my bill?

No, work study does not appear on the bill. You receive bi-weekly paychecks for the hours you have worked. If you want to use some or all of your earnings to pay your bill, you can make arrangements with Business Services.

What if I choose not to work on campus?

If you choose not to work you are not using some of the funds you received as part of your financial aid package. Your decision will not increase the costs on your bill; however, your ability to pay your bill may be impacted. Remember that work study is an excellent way to earn "pocket money" and studies have shown that students who work at least a few hours per week manage their time and studies better.

LOAN INFORMATION

Federal Direct Loans

Master Promissory Note-

First-time Federal Direct Loan borrowers and Parent PLUS borrowers may complete electronic Master Promissory Note (MPN) for the subsidized and/or unsubsidized or PLUS loan at any time.

See the enclosed Information for Federal Loan Borrowers brochure. The Office of Financial Aid has a computer available for those without access to the Internet or if you need help.

If you are a previous Federal Direct Loan or PLUS borrower, you already should have a Master Promissory Note on record.

Student Loan Entrance Counseling-

First-time Federal Direct Loan borrowers of subsidized or unsubsidized loans also may complete Entrance Counseling at any time by going to the Office of Financial Aid's home page (<http://www.hope.edu/admin/finaid/>) and selecting the **Entrance Counseling** link.

Both items must be completed before loan funds can credit your student account.

You can decline the loan or borrow less than the awarded amount using your Award Notification.

Federal Perkins Loans

Hope College contracts with University Accounting Services (UAS) to process Federal Perkins Loans. UAS sends e-mail notifications (usually beginning in June) via your Hope email address when your Perkins Loan PIN and electronic master promissory note/disclosure statement are available. The Office of Financial Aid has a computer available for those without access to the Internet or if you need help. Because it is a Master Promissory Note you will sign only once for Perkins Loans received at Hope; however, repeat borrowers must view a new loan disclosure statement online.

You can decline the loan or borrow less than the awarded amount using your Award Notification.

STUDENT E-BILLS



When you enroll at Hope College you are billed separately for the fall and the spring semesters. Billing is done electronically.

Business Services sends a notice for the first e-bill for fall semester to your Hope email the first week of July 2010. Full payment is due by the first day of classes unless you are enrolled in the Hope Budget Payment Plan. You are not billed for the spring semester until after you have registered for classes for that term. You will receive an e-bill each month that you have a balance due or if you are enrolled in the Hope Budget Payment Plan.

The bill shows charges for tuition and fees, and if you will reside on campus, your room and meal plan. If you have not waived the **student health insurance charge**, it will be on the bill also. (See Business Services website for information on the health insurance waiver.)

Your financial aid awards for the semester are shown as credits on the bill. Some financial aid funds show as pending because you may still need to complete entrance counseling or a promissory note for a loan, documents we requested from you are still outstanding, or because the aid cannot credit until a later date.

Carefully read all of the information with the e-bill. If you have questions about the charges or want to discuss payment including establishing a payment plan, contact Business Services at 616-395-7810. Call the Office of Financial Aid at 616-395-7765/800-439-8907 with questions about your awards.

WHAT ABOUT BOOKS?

Generally, you are expected to bring the funds to pay for your books. The Hope-Geneva Bookstore, however, does allow students with a valid Hope ID to charge books and supplies to their student accounts. This means that instead of paying for books when you buy them, you will see these Bookstore charges on your next monthly bill and be responsible for paying by the due date.

CHECK OUT OUR WEBSITE

www.hope.edu/admin/finaid

The Office of Financial Aid website contains a host of information relevant to financing your education at Hope. Browse the site and we know you'll find it helpful in the future when you have questions pertaining to financial aid and related topics. Check it out today!

INTERESTED IN FINANCING OPTIONS?

BUDGET PAYMENT PLAN

Hope College offers a payment plan that allows you to make payments monthly on your student's account. Contact Business Services at 616-395-7810 for more information.

PLUS LOAN AND PRIVATE EDUCATIONAL LOANS

If you would like additional assistance to supplement your student financial aid award, refer to the enclosed brochure entitled "*Financing Your Hope College Education*".

Some hints when applying for a PLUS or private educational loan:

- The amount of loan you request will automatically be split between fall and spring semesters (unless you are attending only one semester)
- The loan period is *August 31, 2010 to May 6, 2011*
- No interest is charged on the second semester amount until it is disbursed
- Use the *Expense Planner* in the brochure to help determine the loan amount to request
- Call us with your questions!

E-MAIL ALERT!!!!

The Office of Financial Aid sends you personal and urgent financial aid information through your Hope E-mail account. It is your responsibility to read and respond to the emails accordingly. Look for the subject line:

HOPE COLLEGE AID ALERT

knowhope plus

You can access your Hope financial aid and billing information on KnowHope Plus with your Hope PIN

QUESTIONS?

Email us at finaid@hope.edu

or call 888-439-8907/

616-395-7765

Business Services

616-395-7810



2010-11

HOPE COLLEGE

Office of Financial Aid



Putting the Pieces Together

Work Study
Loans
Student Bills
and much MORE...