

## HOPE COLLEGE

### Supplemental Application for Financial Aid

Award Year 2010-11

This Supplemental Application for Financial Aid (SAF) serves as your application for financial aid at Hope College and supplements the information you provide on the *Free Application for Federal Student Aid (FAFSA)*. To apply for need-based financial aid at Hope College, you need to take the following steps:

1. Carefully complete this form and submit it to the Office of Financial Aid at Hope College (see address below). You also have the option to complete this form online at [www.hope.edu/admin/finaid](http://www.hope.edu/admin/finaid). You must then print the form for your signature and submit it to the Office of Financial Aid; it cannot be submitted electronically. Be sure to complete the *2010-11* form (rather than the *0910* form).
2. Complete the electronic FAFSA at [www.fafsa.gov](http://www.fafsa.gov). Be sure to list Hope College (Federal School Code **002273**) as one of the schools to receive your FAFSA results. *Note:* You can also download a PDF version of the FAFSA at [http://federalstudentaid.ed.gov/fafsa\\_options.html](http://federalstudentaid.ed.gov/fafsa_options.html) that can be completed on the computer or by hand, and mailed to the address provided for processing; however, we recommend you file online at [www.fafsa.gov](http://www.fafsa.gov) to expedite your application and avoid errors.
3. If you will be a new student at Hope in 2010-11, apply for admission to Hope College.

### WHAT IS THE FAFSA?

The FAFSA is an application form provided by the federal government that allows you to apply for need-based financial aid from both federal and state programs. The electronic FAFSA is available online (at [www.fafsa.gov](http://www.fafsa.gov)) or available for download in PDF format (see Item #2 above).

**Important note for renewal aid applicants or applicants who submitted a FAFSA4caster:** If you applied for aid in academic year 2009-10 or submitted a FAFSA4caster prior to January 11, 2010, you can reapply for aid on the Web using the 2010-11 pre-filled FAFSA option (at [www.fafsa.gov](http://www.fafsa.gov)). If you choose this option, much of your application data is carried over from your previous application so you simply need to review and update it.

### WHEN SHOULD I COMPLETE THESE FORMS?

Complete both this **Supplemental Application Form (SAF)** and the **FAFSA** *at the same time after January 1, 2010* to ensure consistent and accurate information. We *strongly* encourage you to file both applications **PRIOR TO MIDNIGHT MARCH 1, 2010**.

It is best to complete these two applications after your and your parents' 2009 federal tax return(s) are filed; however, if that is not possible before March 1<sup>st</sup>, complete both applications using your best income estimates. While we will accept your aid application after the priority date, it will be processed more quickly if you meet the deadline. ***Note: If you are a Michigan resident, you risk the loss of state funds if you file after March 1.***

### WHAT HAPPENS NEXT?

If you provide a valid email address on your FAFSA, your STUDENT AID REPORT (eSAR) will come to you by email. Otherwise, you will receive a blue paper SAR from the FAFSA processor approximately 3 to 4 weeks after you submit your form. Carefully review your eSAR or SAR to ensure all information is correct. ***If you used estimated federal tax return data or need to make any corrections,*** you can correct your information on the Web or correct your paper SAR information as instructed and return it to the processor. Hope receives the SAR data and any changes you make if you list our FEDERAL SCHOOL CODE on the form as instructed above.

You can typically expect to receive your 2010-11 Hope College financial aid award notification as follows:

- For prospective freshmen and transfers – Mid-March to mid-April
- For returning students – Late May through June

### DO YOU HAVE ANY QUESTIONS?

If you do, call us toll-free at 1.888.439.8907, locally at 616.395.7765, or email us at [finaid@hope.edu](mailto:finaid@hope.edu).

### MAIL OR FAX THIS COMPLETED FORM TO:

The Office of Financial Aid  
Hope College  
100 East 8<sup>th</sup> Street, Suite 110  
P.O. Box 9000  
Holland, Michigan 49422-9000  
Fax: 616.395.7160

**Use the tab key to move from one text field to the next in the form below.**

**SECTION A: STUDENT INFORMATION – Must be completed by ALL applicants**

- Student's Name \_\_\_\_\_  
Last
First
Middle
Maiden
- Hope ID Number \_\_\_\_\_
- Date of Birth: \_\_\_\_/\_\_\_\_/\_\_\_\_
- When do you expect to graduate or complete your program at Hope? (give month and year) \_\_\_\_\_
- Complete **ALL COLUMNS** of information for **EVERY family member and other dependent** for 2010-11. Include your parent/s, or parent and stepparent, siblings, and others as reported in FAFSA items 73 and 74 (Items 94 and 95 for independent students). *Leave shaded sections blank on line 1 for you the student.*

	First & last name of each member of the household (see instructions above) -- If more lines are needed, use section E	Use code from list below	Age	Claimed by parent as tax exemption in 2009?		2010-2011 School Year		Check enrollment status during 10-11:	
				Yes	No	Name of College, University or Elementary/Secondary School during 10-11	Year in School in 10-11	Fulltime	Halftime
1	<b>You the student</b>	XXXX	XX	<input type="checkbox"/>	<input type="checkbox"/>	<b>Hope College</b>		<input type="checkbox"/>	<input type="checkbox"/>
2				<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>	<input type="checkbox"/>
3				<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>	<input type="checkbox"/>
4				<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>	<input type="checkbox"/>
5				<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>	<input type="checkbox"/>
6				<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>	<input type="checkbox"/>
7				<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>	<input type="checkbox"/>

Write in the correct codes from the right 1-Student's parent 2- Student's stepparent 3-Student's brother or sister 4-Student's husband or wife  
 5-Student's child or stepchild 6-Student's grandparent 7-Student's stepbrother/sstepsister 8-Other (Explain in Section E)

- Did or will you (the student and/or spouse) be required to file a 2009 Federal Income Tax Return? Yes  No
- Write in the total value of any **trust accounts** held in the student's name regardless of whether any of the income or principal is currently unavailable to the student (*exclude 529 educational savings or prepaid tuition plans owned by the student*): \$ \_\_\_\_\_
- As of today, what is the student's (and spouse's if applicable) total current balance of cash, savings and checking accounts? *Do not include financial aid.* \$ \_\_\_\_\_
- As of today, what is the net worth of the student's (and spouse's if applicable) investments, including real estate? **Don't include the home you live in.** Net worth means current value minus debt. *See notes on back of this SAF.* \$ \_\_\_\_\_
- As of today, what is the net worth of the student's (and spouse's if applicable) current businesses and/or farms? *See notes on back of this SAF.* \$ \_\_\_\_\_
- Will a parent or the student receive Veterans Educational Benefits for the student applicant in 2010-11? If yes, enter type and amount: Type: \_\_\_\_\_ \$ \_\_\_\_\_

**SECTION B: PARENTS' INFORMATION – Must be completed for all dependent students (those who are directed to complete the parental sections of the FAFSA). Independent students can move on to Section D.**

- Parents' Identification Information** (include information for biological/adoptive parent(s), or for parent and stepparent in custodial parent's household) as listed in #5 above:
 

Father/Stepfather/Mother's Spouse	Mother/Stepmother/Father's Spouse
Name _____	Name _____
Occupation _____	Occupation _____
Employer _____	Employer _____
Number of years _____	Number of years _____
Parents' preferred email address: _____	

**➡ ➡ IMPORTANT NOTE: In responding to items 13 through 24, IF YOUR ANSWER IS ZERO, WRITE IN "0".**

13. **Breakdown of Adjusted Gross Income (AGI)** from parents' or parent and stepparent's 2009 federal tax return:

(Check whether these figures are from:  **A completed tax return**, or  **Estimated figures**.)

- a. Wages, salaries, tips (IRS Form 1040-line 7 or 1040A-line 7 or 1040EZ-line 1) \$ \_\_\_\_\_
- b. Taxable Interest (IRS Form 1040-line 8a or 1040A-line 8a or 1040EZ-line 2) + \$ \_\_\_\_\_
- c. Ordinary Dividends (IRS Form 1040-line 9a or 1040A-line 9a) + \$ \_\_\_\_\_
- d. Business income or loss (IRS Form 1040-line 12) + \$ \_\_\_\_\_
- e. Capital gain or loss (IRS Form 1040-line 13) + \$ \_\_\_\_\_
- f. Other gains or losses (IRS Form 1040-line 14) + \$ \_\_\_\_\_
- g. IRA distributions – Taxable amount (IRS Form 1040-line 15b or 1040A-line 11b) + \$ \_\_\_\_\_
- h. Pensions and annuities – Taxable amount (IRS Form 1040-line 16b or 1040A-line 12b) + \$ \_\_\_\_\_
- i. Rental real estate, royalties, partnerships, S corporations, trusts, etc. (IRS Form 1040-line 17) + \$ \_\_\_\_\_
- j. Farm income or loss (IRS Form 1040-line 18) + \$ \_\_\_\_\_
- k. Other taxable income such as alimony received, taxable refunds, credits or offsets of state and local income taxes, unemployment compensation, taxable Social Security benefits, capital gain distributions, etc. (IRS Form 1040-lines 10, 11, 19, 20b, and 21 or 1040A-lines 10, 13, and 14b or 1040EZ-line 3) + \$ \_\_\_\_\_
- l. Total adjustments to income (IRS Form 1040-line 36 or 1040A-line 20) - \$ \_\_\_\_\_
- m. **TOTAL Adjusted Gross Income** (the sum of lines 13a through 13k minus 13l should match your entry on IRS Form 1040-line 37; 1040A-line 21; 1040EZ-line 4) = \$ \_\_\_\_\_
- n. **Federal Taxes Paid** in 2009 (IRS Form 1040-line 55; 1040A-line 37; 1040EZ-line 11) \$ \_\_\_\_\_

14. **Untaxed Income Information in 2009** (Report total amount received for the year. Do not report monthly amounts.)

- a. Social Security benefits (excluding SSI disability benefits) received for all household members (including the untaxed portion of such benefits reported on parents' IRS Form 1040-line 20a or 1040A-line 14a) -- Enter any SSI (disability) benefits on line 14b. \$ \_\_\_\_\_
- b. Supplemental Security Income (SSI-disability benefits) received for all family members \$ \_\_\_\_\_
- c. Foreign Income Exclusion from IRS Form 2555-line 45 or 2555EZ-line 18 \$ \_\_\_\_\_
- d. Welfare benefits, including Temporary Assistance for Needy Families (TANF). Don't include food stamps or subsidized housing. \$ \_\_\_\_\_
- e. Child support received for all children in the household \$ \_\_\_\_\_
- f. Any untaxed contributions to IRA or pension accounts (such as but not limited to those from W-2 Wage and Tax Statement(s) – Boxes 12a - d with codes D, E, F, G, H, S, or Z.) \$ \_\_\_\_\_
- g. Amounts from W-2 Wage and Tax Statement(s) – Boxes 12a - d with codes J or V. \$ \_\_\_\_\_

**SECTION C: ADDITIONAL PARENTAL INFORMATION**

- 15. As of today, what is your (the parents') total current balance of cash, savings, and checking accounts? \$ \_\_\_\_\_
- 16. As of today, what is the net worth of your (the parents') investments, including real estate? Net worth means current value minus debt. See notes on back of this SAF. \$ \_\_\_\_\_
- 17. As of today, what is the net worth of your (the parents') current businesses and/or farms? See notes on back of this SAF \$ \_\_\_\_\_
- 18. If you (the parent) are divorced or separated, how much does the non-custodial parent plan to contribute to the student's education for the 2010-11 school year? \$ \_\_\_\_\_

19. How much did the non-custodial parent pay in child support for the student applicant during the 2009 calendar year? \$ \_\_\_\_\_
20. Will a parent receive tuition benefits for the student applicant from his/her employer in 2010-11? If yes, enter amount here: \$ \_\_\_\_\_
21. If you (the parent/s) own a home, what is your combined monthly home mortgage payment including taxes and insurance? \$ \_\_\_\_\_/month
22. If you (the parent/s) **don't** own a home, what is the monthly home/apartment rental payment? \$ \_\_\_\_\_/month
23. Private Elementary/Secondary tuition that **you (the parent/s)** will pay in 10-11 for dependent children in kindergarten through grade 12. (Do not include fees for which you receive assistance from your church, relatives, or others.) **List each student's name and their school in Section A-5.** \$ \_\_\_\_\_
24. For how many dependent children will you pay the tuition in 2010-11 as reported in #23? \_\_\_\_\_

**SECTION D: Request for Consideration of Projected Loss of Income**

If a family's financial situation changes after filing due to a loss of taxable or untaxable income (such as Social Security or child support), divorce, or death of parent, etc., adjustments *may* be made in the need calculation to more accurately reflect these circumstances.

Use Section E to explain the loss of any untaxed income. Also use Section E to explain a loss of taxable income only if:

- The decrease in *taxable* income will be *greater than \$5000* in 2010 (*no such limit applies to the loss of untaxed income*)
- The decrease is *not* solely due to either a loss of overtime or the loss of a bonus.
- The decrease is due to an **involuntary** loss of employment.

**Caution: Should our office discover (through a later review of your 2010 federal tax return or other documentation) that you significantly underestimated your expected 2010 income, the student's aid eligibility will be adjusted accordingly the following award year.**

**SECTION E – Explanations/Special Circumstances/Outside Scholarships** -- Use this space to explain any special circumstances or **non-discretionary** expenses that affect your ability to pay college expenses. **Also provide information for any outside scholarships you have been awarded.** If more space is needed, attach a sheet of paper with additional explanation. (**Include your full name and Hope ID number on any attached materials.**)

**List your outside scholarships below (excluding scholarships awarded by Hope College or the State of Michigan):**

Source: \_\_\_\_\_ Award Amount: \$ \_\_\_\_\_ Renewable?  Yes  No

Source: \_\_\_\_\_ Award Amount: \$ \_\_\_\_\_ Renewable?  Yes  No

Source: \_\_\_\_\_ Award Amount: \$ \_\_\_\_\_ Renewable?  Yes  No

**CERTIFICATION:** All information on this form is true and complete to the best of my knowledge. If asked, I agree to give proof of the information that I have reported on this form, which may include a copy of my U.S. income tax return. I certify that I will send timely notice to Hope College of any significant change in family income, financial situation, college plans of other children, or the receipt of other scholarships or grants.

Student's signature \_\_\_\_\_ Date \_\_\_\_\_

Parent's signature \_\_\_\_\_ Date \_\_\_\_\_

## **NOTES FOR QUESTIONS 9, 10, 16 and 17**

***Net worth means current value minus debt. If net worth is negative, enter 0.***

**Investments include** real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

**Investments also include** qualified educational benefits or education savings accounts (e.g. Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments in question 9. For a student who must report parental information, the accounts are reported as parental investments in question 16, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

**Investments do not include** the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported in questions 8 and 15. **Investments also do not include** UGMA and UTMA accounts for which you are the custodian, but not the owner.

Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

**UGMA and UTMA accounts** are owned by the minor/student and should be reported as a student investment.

**Business and/or farm value includes** the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral. (Note: This definition differs from the definition provided in the Free Application for Federal Student Aid/FAFSA.)