

SUMMARY ANNUAL REPORT FOR HOPE COLLEGE EMPLOYEE BENEFIT PLAN

This is a summary of the annual report of the HOPE COLLEGE EMPLOYEE BENEFIT PLAN, EIN 38-1381271, Plan No. 501, for the period July 1, 2010 through June 30, 2011. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The Plan has contracts with MADISON NATIONAL LIFE, MADISON NATIONAL LIFE and HARTFORD LIFE AND ACCIDENT to pay life insurance, long-term disability & business travel accident claims incurred under the terms of the plan. The total premiums paid for the plan year ending June 30, 2011 were \$219,712.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of HOPE COLLEGE at HUMAN RESOURCES OFFICE, HOLLAND, MI 49423, or by telephone at (616) 395-7818.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (HOPE COLLEGE, HUMAN RESOURCES OFFICE, HOLLAND, MI 49423) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the US. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW., Washington, D.C. 20210.