

# Public Accounting Track –150 Hours

## Department of Economics, Management, and Accounting

### **PUBLIC ACCOUNTING PRE-PROFESSIONAL PROGRAM (OPTIONAL) – 150 HOURS:**

Students who wish to pursue the public accounting pre-professional program should contact a member of the accounting staff early in their careers, since this program requires a special sequence of courses. Twenty hours of the above 400-level accounting courses are required (all except ACCT 430) by students wishing to complete the 150-hour track. In addition, ENG 214 (Business Writing), COMM 140 (Public Presentations), and CSCI 140 (Business Computing) are required for the 150-hour track.

Sixty-nine credit hours of management, economics, accounting, and statistics classes are required by the State of Michigan for sitting for the CPA exam (the 150 hour requirements include seventy-one hours of these classes). With careful planning, the 150-hour CPA Program can be completed in just four years.

<i>Course</i>		<i>Hours</i>	<i>Prerequisites</i>
<b>DEPARTMENTAL REQUIRED COURSES:</b>			
<b>ECONOMICS:</b>			
ECON 211	Principles of Macroeconomics	4	None
ECON 212	Principles of Microeconomics	4	ECON 211 (C- or better)
<b>MANAGEMENT:</b>			
MGMT 222	Management Perspectives & Theory	4	ECON 211, 212 (or concurrent)
MGMT 331	Marketing Management	4	ACCT 221, 222, MGMT 222, ECON 212, MATH 210*
MGMT 341	Business Law	3	ECON 211 and 212
MGMT 371	Financial Management	4	ACCT 221, 222, MGMT 222, ECON 212, MATH 210*
<b>ACCOUNTING:</b>			
ACCT 221	Financial Accounting & Lab	4	None
ACCT 222	Managerial Accounting & Lab	4	None
ACCT 321	Intermediate Accounting I	4	ACCT 221
ACCT 322	Intermediate Accounting II	4	ACCT 321
ACCT 333	Accounting Information Systems	4	ACCT 221
ACCT 375	Cost Accounting	4	ACCT 221 and 222
ACCT 423	Auditing	4	ACCT 322 and 333
ACCT 425	Individual Taxation	4	ACCT 322 recommended
ACCT 426	Corporate Tax and Research	4	ACCT 425
ACCT 427	Advanced Accounting	4	ACCT 321 and 321
ACCT 428	Government and Not-for-Profit Accounting	4	Co Requisite ACCT 321
TOTAL IN DEPARTMENT;		<b>67</b>	
<b>NON-DEPARTMENTAL REQUIRED COURSES:</b>			
<b>MATHEMATICS:</b>			
MATH 210*	Introductory Statistics	4	None
<b>COMMUNICATION SKILLS: BOTH OF THE FOLLOWING COURSES ARE REQUIRED:</b>			
COMM 140			None
ENG 214			ENG 113
<b>COMPUTER SCIENCE SKILLS:</b>			
CSCI 140			
ADDITIONAL COURSES REQUIRED HOURS		<b>11-13</b>	
TOTAL REQUIRED HOURS:		<b>78-80</b>	
<b>Elective Accounting Courses:</b>			
ACCT 361	Accounting Practicum I	4	ACCT 221, 222, and 333
ACCT 362	Accounting Practicum II	4	ACCT 221 & 222 & 333
ACCT 430	Ethics in Accounting		ACCT 221 & 222

**ACCT 423, 425, 427 and 428 are REQUIRED by the State of Michigan for those intending to take the CPA exam in Michigan. See your advisor if you plan to take the exam in another state. (Most require 150 hours.)**

\* MATH 311 and 312 also meet this requirement.

**THE 150-HOUR ACCOUNTING MAJOR -- SUGGESTED SEQUENCE OF ACCOUNTING COURSES – CPA TRACK**

F A L L	C R E D I T S	S P R I N G	C R E D I T S
<b>S O P H O M O R E    Y E A R</b>			
<b>*ACCT 221 Financial Accounting &amp; Lab</b>	4	<b>*ACCT 222 Managerial Accounting &amp; Lab</b>	4
		<b>*ACCT 333 Accounting Information Sys.</b>	4
		(soph. <i>or</i> jr. year)	
<b>J U N I O R    Y E A R</b>			
<b>ACCT 321 Intermediate Accounting 1</b>	4	ACCT 322 Intermediate Accounting II	4
<b>*ACCT 375 Cost Accounting</b>	4	<b>*ACCT 333 Accounting Information Sys.</b>	4
		(soph. <i>or</i> jr. year)	
<b>S E N I O R    Y E A R</b>			
<b>*MGMT 341 Business Law</b> <i>or</i> →	3	<b>*MGMT 341 Business Law</b>	3
ACCT 427 Advanced Accounting	4	ACCT 426 Corporate Tax and Research	4
ACCT 425 Individual Tax	4	ACCT 423 Auditing	4
ACCT 428 Gov't & Not-for-Profit Acct.	4	<b>MAY TERM</b> (jr. <i>or</i> sr. year)	
		ACCT 430 Ethics in Accounting	2
<b>Offered All Year</b>		<b>Offered all year</b>	
ACCT 361 Accounting Practicum I	4	ACCT 362 Accounting Practicum II	4
(recommended Jr. year)			
<b>TOTAL HOURS POSSIBLE IN ACCOUNTING/LAW = 55</b>			

CPA EXAM TOPICS (150-Hour Option)	CMA EXAM TOPICS (126-Hour Option)
1. (REG) Regulation: Law, Taxation, & Ethics	1. Economics, Finance, Management
2. (AUD) Auditing & Attestation	2. External Reporting, Auditing, and Tax**
3. (FAR) Financial Accounting & Reporting – Financial Reporting, Government and Not-for-Profit Accounting	3. Ethics and Cost Accounting
4. (BEC) Business Environment & Concepts, Econ, Finance, IT, Cost Acct.	4. Information Systems/Quantitative Methods

**\*These five accounting classes (bolded ones) and Business Law are recommended for Management majors interested in an accounting minor and who are possible CMA candidates, and are interested in a career in Banking, Finance or Cost Accounting.**

**\*Part 2 will be waived if you have already passed all four parts of the CPA exam.**

**ACCT 423, 425, 427, and 428 are required by the MACPA for those intending to take the CPA exam in Michigan.**

<b>Recommended Non-Business Electives:</b>	<b>Quantitative Skills:</b>
<b>Communication Skills:</b>	MATH 131 & 132 Calculus (If contemplating graduate school)
COMM 160 Analytical Skills in Communication	
COMM 210 Interpersonal Communication	<b>Analytical Skills:</b>
COMM 220 Task Group Leadership	PHIL 201 Logic
COMM 335 Leadership Skills and Perspectives	